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STATE FOR EAP/EP - KATHY HADDA STATE FOR EEB/IFD/ODF - RACHEL LEATHAM, MARGUERITE SIEMER

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E.O. 12958: N/A

TAGS: PREL PGOV ETRD ECON EFIN EAID ADB TH

SUBJECT: THAILAND SUPPORTS INCREASE TO ADB BUDGET

**REF:** STATE 41663

11. Econoff delivered Reftel talking points and received confirmation on April 30 from Mr. Peerakarn Buranakan, staff aide to Director General Somchai Sujjapongse from the Fiscal Policy Office at the Ministry of Finance (MOF), that the Royal Thai Government (RTG) supports a 200 percent general capital increase for the Asian Development Bank (ADB). The RTG Cabinet approved the MOF's proposal on April 7 and it was approved by the Thai Parliament on April 27. (Note: According to Section 190 of the 2007 Thai Constitution, the RTG must seek Parliament's approval for significant increases to the government budget. End Note) Director General Somchai is scheduled to travel to the upcoming annual ADB meeting in Bali.

JOHN